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Alter NRG Corp. executes a \$2 million exclusive license agreement for the Thailand market

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CALGARY, Dec. 6, 2013 /CNW/ - Alter NRG Corp. ("Alter NRG" or the "Company") is pleased to announce that it has signed an agreement to sell Waste2Tricity International (Thailand) Limited ("Waste2Tricity") an exclusive license for the Thailand market for an initial term of 5 years for a price of \$2 million. Waste2Tricity has paid \$1 million, with the remaining \$1 million payable in December 2014. Waste2Tricity is a UK based developer that is actively developing projects in the UK and Thailand using the Westinghouse Plasma Gasification Technology owned by Alter NRG.

Under the terms of the license, Waste2Tricity receives the exclusive use of the Westinghouse Plasma Gasification Technology in the country of Thailand. In addition to the initial exclusive license fee and purchase of the Westinghouse Plasma Equipment, Waste2Tricity will pay \$3,500 per ton for site licenses and a royalty of \$5 per ton of feedstock processed. The initial term is for 5 years during which they must order equipment for two facilities of 250 tons per day or greater in order to extend the license for an additional 5 years. Further extensions to the term are available for the Thailand market if other escalating project milestones are met.

Walter Howard, Chief Executive Officer of Alter NRG comments "I am pleased to be working with a qualified developer such as Waste2Tricity and see that their years of effort have paid off in successful financing and achievement of commercial milestones in their key markets. I believe that this license is the first of several such opportunities in the Southeast Asian market which is attributable to population growth that creates significant waste challenges as well as increasing electricity needs. We look forward to working with Waste2Tricity in the development of numerous projects in the UK and Thailand."

Piangkwan Thummukgool, Director and Lead Co-ordinator for the Thai project comments, "The model that Waste2Tricity has created with the purchase of this exclusive licence will now enable us to engage with potential customers, municipalities and other stakeholders to demonstrate how an efficient conversion system can in fact reward all of the existing stakeholders in the waste chain and will create additional opportunities and job creation within this sector. Waste2Tricity will now embark on an aggressive deployment strategy to enable a multiple roll out of 1,000 tonne a day system in Thailand as well as smaller units. In conjunction with the existing exclusive licence for AFC Energy fuel cells, Waste2Tricity has now ensured that it has both the key technologies required to dominate the Thai waste market in years to come."