



Waste2Tricity Announces \$1.5 million Equity Investment in Thai Subsidiary

29 October 2013: Waste2Tricity Ltd (W2T), the cutting edge structured solutions provider for the waste to energy sector, today announces it has negotiated a \$1.5 million investment into Waste2tricity International (Thailand) Ltd. The investment comes from a Thai investment consortium and Age of Reason Foundation, a founding investor in AFC Energy PLC and a major shareholder in Waste2tricity Ltd. The Investors will receive 20% of the equity of Waste2tricity International (Thailand) in newly issued shares.

The funds will be used to acquire exclusive rights in cutting edge technologies in Thailand in the waste to energy sector.

John Hall, Managing Director, Waste2Tricity Ltd comments, “We are delighted to make this announcement which is a testament to W2T’s confidence in the Thai waste to energy market – a region which has inherent issues with waste management and a shortage of power.”

Established in 2008, Waste2Tricity works with clients and partners to develop, fund and support EfW deployment projects that integrate proven plasma gasification and internal combustion engines/gas turbines (ICEs/GTs). Shareholders at the global waste solutions firm include Roman Abramovich’s Ervington Investments, who acquired a 10% share capital stake in November last year. Waste2tricity was actively involved with the \$500 million Air Products Tees Valley Renewable Energy Facility (TV1), a 350,000 ton 50MW program utilising Alter NRG Westinghouse waste to energy project currently being built in Tees Valley and subsequently the announcement of TV2 , a duplicate project adjacent to TV1.

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Notes to Editors

Waste2Tricity

Waste2tricity is a structured solutions provider for the waste to energy sector. Its shareholders include Ervington Investments (UBO Roman Abramovich), Age of Reason

Foundation and Eturab, all of whom are substantial shareholders in AFC Energy and/or Alter NRG Westinghouse and represent approx. 30% of each company. For more information, visit Waste2Tricity at www.waste2tricity.com

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AFC Energy

Founded in 2006, AFC Energy plc is re-engineering proven alkaline fuel cell technology to reduce the cost of electricity. Alkaline fuel cells have been used on US and Russian manned space missions for decades to provide electrical power and drinking water. By using modern materials, design tools and manufacturing processes at scale, AFC Energy is developing fuel cells that will compete with conventional technologies such as turbines for electrical power generation. Today, AFC Energy is pursuing opportunities in several sectors where hydrogen is readily available including the chlorine, clean coal and waste-to-energy industries as well as applications for distributed/back-up power. For further information, please visit our website: www.afcenergy.com.

Alter NRG

Alter NRG provides alternative energy solutions to meet the growing demand for environmentally responsible and economically viable energy in world markets. Alter NRG's primary objective is to further commercialize the Westinghouse Plasma Gasification Technology, through its wholly owned subsidiary, to provide renewable and clean energy solutions from a wide variety of feedstocks, and provide a wide variety of energy outputs – including liquid fuels like ethanol and diesel, electrical power, and syngas: www.alternrg.com